

**FARMTON-BREVARD  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2019  
PREPARED APRIL 19, 2018**

**FARMTON-BREVARD  
COMMUNITY DEVELOPMENT DISTRICT  
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**FARMTON-BREVARD  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2019**

	Fiscal Year 2018				Proposed Budget FY 2019
	Proposed Budget FY 2018	Actual through 3/31/18	Projected through 9/30/2018	Total Actual and Projected	
<b>REVENUES</b>					
Landowner contributions	\$ 14,190	\$7,130	\$ 8,811	\$ 15,941	\$ 14,455
Total revenues	<u>14,190</u>	<u>7,130</u>	<u>8,811</u>	<u>15,941</u>	<u>14,455</u>
<b>EXPENDITURES</b>					
Management/accounting/recording	5,000	2,500	2,500	5,000	5,000
Legal	3,500	355	3,145	3,500	3,500
Postage	150	-	150	150	150
Printing & binding	200	100	100	200	200
Legal advertising	1,500	203	1,297	1,500	1,500
Annual district filing fee	175	175	-	175	175
Insurance	2,550	2,550	-	2,550	2,805
Contingencies	500	159	341	500	500
Website	615	-	615	615	625
Total expenditures	<u>14,190</u>	<u>6,042</u>	<u>8,148</u>	<u>14,190</u>	<u>14,455</u>
Net increase/(decrease) of fund balance	-	1,088	663	1,751	-
Fund balance - beginning (unaudited)	-	(1,751)	(663)	(1,751)	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (663)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**FARMTON-BREVARD  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional services**

Management/accounting/recording	\$ 5,000
<p><b>Wrathell, Hunt and Associates, LLC</b>, specializes in managing Community Development Districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bond financings, and operate and maintain the assets of the community. This fee is inclusive of district management and recording services; however, it has been reduced for the current fiscal year due to the reduced level of activity that is anticipated.</p>	
Legal	3,500
<p>Cobb Cole Attorneys at Law provides on-going general counsel and legal representation. As such, he is confronted with issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, he provides service as a "local government lawyer," realizing that this type of local government is very limited in its scope – providing infrastructure and services to developments.</p>	
Postage	150
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	200
Copies, agenda package items, etc.	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, bidding, etc.	
Annual district filing fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	2,805
The District carries public officials liability insurance. The limit of liability is set at \$1,000,000 for public officials liability.	
Contingencies	500
Bank charges and other miscellaneous expenses incurred during the year.	
Website	625
Total expenditures	<u><u>\$ 14,455</u></u>